

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.7478 per \$100 valuation has been proposed by the governing body of COUNTY OF LIMESTONE.

| | |
|-------------------------|--------------------|
| PROPOSED TAX RATE | \$0.7478 per \$100 |
| NO-NEW-REVENUE TAX RATE | \$0.7499 per \$100 |
| VOTER-APPROVAL TAX RATE | \$0.7855 per \$100 |

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for COUNTY OF LIMESTONE from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that COUNTY OF LIMESTONE may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that COUNTY OF LIMESTONE is not proposing to increase property taxes for the 2021 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 14, 2021 AT 9:00 AM AT Limestone County Courthouse, County Courtroom 200 W. State St., Room 103, Groesbeck, Texas 76642.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, COUNTY OF LIMESTONE is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the COUNTY OF LIMESTONE at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Bill David Sadler WA "Sonny" Baker
Stephen Friday Bobby Forrest

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by COUNTY OF LIMESTONE last year to the taxes proposed to be imposed on the average residence homestead by COUNTY OF LIMESTONE this year.

| | 2020 | 2021 | Change |
|--|--------------|--------------|---------------------------------|
| Total tax rate (per \$100 of value) | \$0.7678 | \$0.7478 | decrease of -0.0200, or -2.60% |
| Average homestead taxable value | \$95,033 | \$101,647 | increase of 6,614, or 6.96% |
| Tax on average homestead | \$729.66 | \$760.12 | increase of 30.46, or 4.17% |
| Total tax levy on all properties | \$15,268,462 | \$15,098,032 | decrease of -170,430, or -1.12% |

State Criminal Justice Mandate

The COUNTY OF LIMESTONE County Auditor certifies that COUNTY OF LIMESTONE County has spent \$87,421 in the previous 12 months for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. COUNTY OF LIMESTONE County Sheriff has provided COUNTY OF LIMESTONE information on these costs, minus the state revenues received for reimbursement of such costs. This increased the no-new-revenue tax rate by \$0.0001/\$100.

Indigent Health Care Compensation Expenditures

The COUNTY OF LIMESTONE spent \$561,684 from July 1, 2020 to June 30, 2021 on indigent health care compensation expenditures at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$35,972. This increased the no-new-revenue tax rate by \$0.0017/\$100.

For assistance with tax calculations, please contact the tax assessor for COUNTY OF LIMESTONE at 254-729-3405 or shall@co.limestone.tx.us , or visit co.limestone.tx.us for more information.